

National Stock Exchange of India

Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/70197	Date: September 15, 2025
Circular Ref. No: 713/2025	

To All NSE Members,

Sub: Trade for Trade

In continuance of surveillance review and with a view to ensure market safety and safeguard the interest of investors, the Exchange has decided to take the following actions:

In pursuance of Capital Market Segment Trading Regulations Part - A, 2.6, trading in the securities given at **Annexure - 1** shall be available in Trade for Trade segment (series: BE/ST) at a price band of 5% or lower with effect from September 18, 2025 (Thursday).

Members are requested to note that the said securities shall consequently not be available in rolling segment (series: EQ/SM).

Further, the list of securities as mentioned in **Annexure - 2** will continue in Trade for Trade segment (series: BE/BZ or ST/SZ).

Members are requested to take adequate precaution while trading in the above securities, as the settlement will be done on trade-to-trade basis and no netting off will be allowed.

The criteria for shifting securities to/from Trade for Trade segment are available on the website. <https://www.nseindia.com/regulations/movement-securities-periodic-review>

Further, it may also be noted that the transfer of security for trading and settlement on a trade-to-trade basis is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company.

In case of any further queries, you may write to us at surveillance@nse.co.in.

National Stock Exchange of India Limited

For National Stock Exchange of India Limited

Binoy Yohannan
Vice President
Surveillance

List of securities to be shifted from Rolling segment (series: EQ) to Trade for Trade segment (series: BE) with a price band of 5% or lower with effect from September 18, 2025 (Thursday).

Sr. No.	Symbol	Name of the security	ISIN	Criteria
1	CYBERMEDIA	CYBER MEDIA (INDIA) LIMITED	INE278G01037	Price Earnings Multiple, Price Variation & Market Capitalization
2	CYBERPP	CYBER MEDIA (INDIA) LIMITED	IN9278G01019	Price Earnings Multiple, Price Variation & Market Capitalization
3	ASMS	BARTRONICS INDIA LIMITED	INE855F01042	Price Earnings Multiple, Price Variation & Market Capitalization
4	LASA	LASA SUPERGENERICS LIMITED	INE670X01014	Price Earnings Multiple, Price Variation & Market Capitalization
5	MOHITIND	MOHIT INDUSTRIES LIMITED	INE954E01012	Price Earnings Multiple, Price Variation & Market Capitalization
6	PNC	PRITISH NANDY COMMUNICATIONS LIMITED	INE392B01011	Price Earnings Multiple, Price Variation & Market Capitalization

List of securities to be shifted from Rolling segment (series: SM) to Trade for Trade segment (series: ST) with a price band of 5% or lower with effect from September 18, 2025 (Thursday).

Sr. No.	Symbol	Name of the security	ISIN	Criteria
1	INDIFRA	INDIFRA LIMITED	INE0PS301014	Price Earnings Multiple, Price Variation & Market Capitalization
2	VERTEXPLUS	VERTEXPLUS TECHNOLOGIES LIMITED	INE0NLB01018	Price Earnings Multiple, Price Variation & Market Capitalization

List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: BE/BZ) due to Surveillance action (Eligible under current Fortnightly review)

Sr. No.	Symbol	Security Name	ISIN
1	SADHNANIQ	SADHANA NITROCHEM LIMITED	INE888C01040
1	BVCL	BARAK VALLEY CEMENTS LIMITED	INE139I01011
2	SALSTEEL	S.A.L. STEEL LIMITED	INE658G01014

List of securities which shall continue to be available for trading in Trade for Trade segment with a price band of 5% or lower as applicable (series: ST/SZ) due to Surveillance action (Eligible under current Fortnightly review)

Sr. No.	Symbol	Security Name	ISIN
Nil			